



CTC MEDIA TO RUN CROSS MEDIA PROJECT COMPETITION AT MIPTV IN CANNES

Moscow, Russia — February 18, 2013 — CTC Media, Inc. (“CTC Media” or the “Company”) (NASDAQ: CTCM), Russia’s leading independent media company, has announced plans to hold the “Content 360” cross media projects competition as part of the MIPTV spring TV market, which will be held in Cannes on April 8-11, 2013. CTC Media will organize the contest, along with advertising agency Ailove and a leading Russia and CIS mobile operator MTS. This is the first time such a competition will be run by Russian companies and the first time concepts for the Russian market will be selected from a competition of this scale.

Any Russian or international production company, advertising agency or independent entity can submit an application to take part in the event. Applications will be accepted until February 24, 2013 and participation is free. A jury comprising CTC Media, Ailove and MTS representatives will pick five finalists by March 18, 2013. All the finalists will be invited to Cannes to present their projects on April 8, when the winner will be chosen. The winner will receive a prize of 5,000 euros and the opportunity to bring their idea into fruition with the help of the competition’s organizers in the form of an MTS advertising campaign.

Yulia Mitrovich, CTC Media Chief Strategy and Digital Media Officer: “It is very important for us to be innovators in everything we do, but especially in digital media, as very few segments rival it in terms of dynamics and development potential. Transmedia projects have already been around for a while abroad, but they are just beginning to emerge on the Russian market. We have already done a lot to develop this segment, but we plan to do a lot more to ensure that the development of this sector in Russia is linked with our company”.

Anna-Maria Treneva, CTC Media Head of Digital Media: “CTC Media is the cross media leader in Russia. We were the first to launch a transmedia project, *“Real Love”*, and were so encouraged by its success that we decided to look for ideas for our next project further afield. We are looking for bright and unusual ideas that can seamlessly combine a diverse range of communications channels and content delivery to the end user, whether it be TV, online video, mobile internet, games or other methods – it is only limited by the imagination of participants!”

Oleg Zhdanov, Ailove CEO: “The transmedia market in Russia is still in its infancy, and the complexity of planning these campaigns is the main obstacle for its development. Not only does high-quality content need to be created, but it also needs to be delivered to “quality” (from the point of view of the brand’s goals) target audiences. The same old formats continue to be used given the lack of fresh ideas. The international competition will give us the opportunity to see how our colleagues go about solving this problem and to bring changes back to our market, which is already prepared for an effective synergy between internet and TV”.

Yaroslav Smirnov, MTS Head of Mobile Internet Marketing Communications, VAS & Financial Products: “For a long time now, audience has been able unconsciously but quite strictly to filter information, especially advertising, and it is already accustomed to fragmented media consumption. The most valuable thing in this market is not time or even money, but the audience’s attention. This should come first. You can no longer purchase attention with just a huge media presence, you need genuine

human interest, which is almost impossible to grab without a good story. Transmedia projects allow us to do this. We already have experience in successfully carrying out such project and we are a great believer in them”.

You can find more detailed information on the competition terms and conditions here: <http://www.mipcube.com/competitions/content-360/>

About CTC Media, Inc.

CTC Media is a leading independent media company in Russia, with operations throughout Russia and in a number of other CIS markets. It operates three free-to-air television networks in Russia – CTC, Domashny and Peretz – as well as Channel 31 in Kazakhstan and a TV company in Moldova, with a combined potential audience of over 150 million people. The international pay-TV version of the CTC channel is available in North America, Europe, North Africa, the Middle East, Central and South East Asia. CTC Media also has its own TV content production capabilities through its Story First Production subsidiary. The Company’s common stock is traded on The NASDAQ Global Select Market under the symbol “CTCM”. For more information on CTC Media, please visit www.ctcmedia.ru.

For further information, please contact:

Ekaterina Ostrova
Director, Corporate Communications and Investor Relations
+7 495 783 3650
ir@ctcmedia.ru

Viktoriya Bakaeva
Head of Media Relations, Press Secretary
+7 495 785 6347, ext. 1210
pr@ctcmedia.ru